

# HOUSING REVENUE ACCOUNT

April 2012 - December 2012 Monitor

Appendix B

	2012/13 Original Estimate	2012/13 Latest Estimate	2012/13 Projected Outturn	2012/13 Variation Over/(Under)
	£	£	£	£
<b>INCOME</b>				
Dwelling rents	28,449,100	28,449,100	28,623,900	(174,800)
Non-dwelling rents	243,600	243,600	214,800	28,800
Heating charges	53,100	53,100	66,400	(13,300)
Other charges for services and facilities	838,700	838,700	851,000	(12,300)
Contributions towards expenditure	55,400	55,400	54,600	800
<b>Total Income</b>	<b>29,639,900</b>	<b>29,639,900</b>	<b>29,810,700</b>	<b>(170,800)</b>
<b>EXPENDITURE</b>				
Repairs and Maintenance	0	0	0	0
General Management	685,400	685,400	858,600	173,200
Special Services	762,900	762,900	731,600	(31,300)
Rents, rates, taxes and other charges	50,100	50,100	50,100	0
Increase in provision for bad debts - uncollectable debts	151,300	151,300	151,300	0
Increase in provision for bad debts - impact of Benefit Reforms	100,800	100,800	100,800	0
Cost of Capital Charge	5,096,800	4,638,000	4,593,400	(44,600)
Depreciation/Impairment of fixed assets - council dwellings	7,370,000	7,370,000	6,872,000	(498,000)
Depreciation of fixed assets - other assets	38,800	38,800	38,800	0
Debt Management Expenses	46,100	46,100	45,400	(700)
HRA subsidy payable	0	0	(17,000)	(17,000)
Contribution to Business Plan Headroom Reserve	2,298,600	2,543,900	2,493,900	(50,000)
<b>Total Expenditure</b>	<b>16,600,800</b>	<b>16,387,300</b>	<b>15,918,900</b>	<b>(468,400)</b>
<b>Net cost of services</b>	<b>(13,039,100)</b>	<b>(13,252,600)</b>	<b>(13,891,800)</b>	<b>(639,200)</b>
Amortised premia / discounts	(18,900)	(18,900)	(18,900)	0
Interest receivable - on balances	(22,000)	(22,000)	(22,000)	0
Interest receivable - on loans (mortgages)	(2,600)	(2,600)	(2,600)	0
<b>Net operating expenditure</b>	<b>(13,082,600)</b>	<b>(13,296,100)</b>	<b>(13,935,300)</b>	<b>(639,200)</b>
<b>Appropriations</b>				
Appropriation relevant to Impairment	0	0	0	0
Appropriation relevant to depreciation and MRA	(38,800)	(38,800)	(38,800)	0
Revenue contributions to capital	32,900	32,900	580,900	548,000
<b>(Surplus) / Deficit before ALMO/SHU payments</b>	<b>(13,088,500)</b>	<b>(13,302,000)</b>	<b>(13,393,200)</b>	<b>(91,200)</b>
<b>Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above</b>				
Six Town Housing Management Fee	12,505,100	12,718,600	12,718,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
<b>Total</b>	<b>12,825,100</b>	<b>13,038,600</b>	<b>13,038,600</b>	<b>0</b>
<b>(Surplus) / Deficit after ALMO/SHU payments</b>	<b>(263,400)</b>	<b>(263,400)</b>	<b>(354,600)</b>	<b>(91,200)</b>
<b>Working balance brought forward</b>	<b>(736,600)</b>	<b>(736,600)</b>	<b>(765,400)</b>	<b>(28,800)</b>
<b>Working balance carried forward</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>(1,120,000)</b>	<b>(120,000)</b>

## key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K